

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. **10523**]
March 17, 1992]

Closing of Certain Depository Institutions

*To All Depository Institutions, and Others
Concerned, in the Second Federal Reserve District:*

Broadway Bank & Trust Company

On March 13, 1992, the Commissioner of Banking and Finance of the State of New Jersey issued an order providing for the closing of Broadway Bank & Trust Company, Paterson, New Jersey ("Broadway") (routing number 0212-0605-8). The Federal Deposit Insurance Corporation ("FDIC") was appointed receiver and, effective the close of business March 13, 1992, transferred certain assets and liabilities of Broadway to Hudson United Bank, Union City, New Jersey ("Hudson"). Hudson has agreed to continue receiving certain payments transactions of Broadway, including checks and automated clearinghouse transactions bearing the routing number of Broadway.

Central Federal Savings Bank

On March 13, 1992, the Director of the Office of Thrift Supervision, Department of the Treasury ("OTS"), declared Central Federal Savings Bank, Long Beach, New York ("Central") (routing number 2214-7192-6) insolvent and ordered it closed. The Resolution Trust Corporation ("RTC") was appointed receiver and, effective the close of business March 13, 1992, transferred certain assets and liabilities of Central to Chemical Bank, New York, New York ("Chemical"). Chemical has agreed to continue receiving certain payments transactions of Central, including checks and automated clearinghouse transactions bearing the routing number of Central.

Danbury Federal Savings and Loan Association

On March 13, 1992, the OTS declared Danbury Federal Savings and Loan Association, Danbury, Connecticut ("Danbury") (routing number 2211-7249-0) insolvent and ordered it closed. The RTC was appointed receiver and, effective the close of business March 13, 1992, transferred certain assets and liabilities of Danbury to Bristol Federal Savings Bank, Bristol, Connecticut ("Bristol"). Bristol has agreed to continue receiving certain payments transactions of Danbury, including checks and automated clearinghouse transactions bearing the routing number of Danbury.

Dollar Dry Dock Bank

On February 21, 1992, the Superintendent of Banks of the State of New York closed Dollar Dry Dock Bank, White Plains, New York ("Dollar Dry Dock") (routing number 2260-7031-9) and appointed the FDIC as receiver. Effective the same date, the FDIC transferred certain assets and liabilities of Dollar Dry Dock to Emigrant Savings Bank, New York, New York ("Emigrant"). Emigrant has agreed to continue receiving certain payments transactions of Dollar Dry Dock, including checks and automated clearinghouse transactions bearing the routing number of Dollar Dry Dock.

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Irving Federal Savings and Loan Association

On February 21, 1992, the OTS issued an order providing for the closing of Irving Federal Saving and Loan Association, Paterson, New Jersey ("Irving") (routing number 2212-7116-8). The RTC was appointed receiver and, effective the close of business February 21, 1992, transferred certain assets and liabilities of Irving to Hudson United Bank, Union City, New Jersey ("Hudson"). Hudson has agreed to continue receiving certain payments transactions of Irving, including checks and automated clearinghouse transactions bearing the routing number of Irving.

E. GERALD CORRIGAN,
President.